

OFFICE OF THE PRINCIPAL
PANCHAYAT COLLEGE, BARGARH
[GOVT. LEAD COLLEGE, NAAC B+]

Telephone / Fax: 06646-233192



E-mail: pcbargarh@gmail.com

Web: www.panchayatcollege.in

BARGARH – 768028

6.4.1: Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)

The Audit Branch of the Higher Education Department, Government of Odisha, periodically conducts an external financial audit of all grants, including RUSA and OHEPEE. Following receipt of the audit report from the CAG, the college performs audit compliance. Under the principal's direction, the Accounts Bursar conducts an internal audit of the college's finances. The college's accounts department employs a number of internal checks and balances to guard against any discrepancies or the absence of accounting records.

The Department of Teacher Education (B.Ed.) operates in a self-financing mode, and funds are utilized for the development of the college with the due permission of the Government of Odisha, following proper guidelines. Therefore, an internal audit for the said department is conducted every year.

Co ordinator, IQAC
Panchayat College, Bargarh

Principal

Principal
Panchayat College, Bargarh

OSWAS

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24/08/20

**DRAFT IAR NO. 14/2019 ON THE ACCOUNTS OF PANCHAYAT COLLEGE, BARGARH
FOR THE YEAR 2016-17 TO 2018-19.**

PART-I

GENERAL INFORMATION

- | | | |
|-----|---|---|
| 1. | Name of the Department | Department of Higher Education. |
| 2. | Name and address of the Auditee | Panchayat College, Bargarh |
| 3. | Name of the Head office of the Auditee at the time of audit | Dr. Kamal Prava Kapani, Principal (I/C) |
| 4. | Period of Audit | 2016-17, 2017-18 & 2018-19 |
| 5. | Date of commencement & Completion Of audit | 13.12.2019 to 08.03.2020 |
| 6. | Name of the Head of office during the period of audit | 1. Sri Binod Kumar Sarangi (1.4.16 to 31.10.16)
2. Dr. Satya Prava Hota (1.11.16 to 31.01.17)
3. Sri Kishore Kumar Barik (1.12.17 to 28.02.18)
4. Dr. Kamal Prava Kapani (01.03.18 to continuing) |
| 7. | Name of the incumbent in charge of accounts: | <u>Name of Accounts Bursar</u>
1. Sri Adaitya Kumar Jena (1.4.16 to 31.10.16)
2. Sri Chittaranjan Sahu (1.11.16 to till date)
<u>Name of the Head clerk</u>
1. Late Sadananda Chhatria (1.4.16 to 21.07.16)
2. Sri Swadhin Kumar Panda (30.07.16 to 30.06.18)
3. Sri Harihar Mishra (01.07.18 to continuing)
<u>Name of the Cashier</u>
Sri Tanmayakanti Mishra (01.04.16 to continuing) |
| 8. | Name of the audit team | 1. Sri B. K. Mohanty, Asst Audit Officer
2. Sri L. K. Ray, Auditor |
| 9. | Name of the Reviewing Officer | Sri Ajaya Kumar Pradhan, Audit Officer |
| 10. | Name of the Scrutinizing Officer | 1. Smt. Meetarani Bishwal, OFS AFA-cum-Deputy Secretary to Govt.
2. Sri Suresh Prasad Tripathy, OFS F A -cum-Special Secretary to Govt. |
| 11. | Name of the approving authority | Sri Saswat Mishra, IAS
Commissioner cum Secretary to Government |

discrepancy of balance amount of Rs. 1210/- it was replied that the amount is traceable at present. In view of the reply, the audit suggests the same to be returned from the Principal / DDO and compliance reported to Audit.

2. List of records verified during audit

During the course of audit, the list of records and registers pertaining to the financial year 2016-17, 2017-18 & 2018-19 verified by the audit is annexed vide APPENDIX- 'D' for reference.

3. Scope of Audit

In pursuance of government in Higher Education department letter No.16174/HE dt.13.08.19 & letter No.29362/HE dt.10.12.19 the audit on the accounts of Principal Panchayat college, Bargarh for the period 2016-17, 2017-18 & 2018-19 was conducted by the Internal audit team of Higher Education Department with effect from 13.12.2019. The scope of Audit was confined to a detailed checking of all receipts and expenditure of government and P.L account for the period covered under audit.

PART-IV OBSERVATION AND RECOMMENDATION

4. Allotment and Expenditure position

During the financial year 2016-17 to 2018-19, the Principal, Panchayat College, Bargarh has received an amount of Rs. 17,27,22,620.00 under different heads. Out of which, a sum of Rs. 16,78,05,621.00 was expended and rest amount of Rs. 49,16,999.00 was surrendered. The details of allotment and expenditure position is furnished in APPENDIX-E¹⁻³ of Audit report.

Financial appraisal of estimated expenditure should be made at the time of periodical budget to DHE, Odisha. But it could be seen from the Appendix that under head 'Pay' Rs. 19,99,072/- was surrendered. Surrender of funds under 'Pay' head indicates lapses on the part of the DDO for preparation and submission of unrealistic budget estimate. Hence the DDO is strictly instructed to avoid such type of lapses in future.

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As per the pr
memo No.47384
allowed to g
disbursed
by

In view of the reply, all out effort should be taken for prompt adjustment of outstanding advances and credit reported in compliance with supporting documents failing which responsibility should be fixed against the Principal concerned. Subsequent advance should not be given until adjustment of earlier advance. Till then Rs.23,00,829/- is held under objection.

6. Irregular parking of government money outside the government account of Rs.62000/-

As per provision of TR-6 of OTC VOL-1 all money received by or tendered to government servant on account of the revenue of the state without undue delay be paid in full into the government account in treasury or into the bank and shall be included in public account of the state. Money received as aforesaid shall not be appropriated to meet departmental expenditure or otherwise kept apart from the public accounts of the state.

During verification of records relating to hiring of college building for canteen, it was found that rent of Rs.62,000/- (up to 03/2020) received from the contract holder was found deposited in HDFC bank Account No.50100184679402.

As rent received from the contractor, is government revenue, keeping the same outside the public account is highly irregular because it violates the Codal provision mentioned above.

The Audit vide H.M memo No.08/02.03.2020 had asked the Principal to deposit up-to-date receipt of building rent under proper head of Account. In reply it was stated that steps is being taken to deposit the rent in treasury.

Hence immediate steps need to be taken to deposit the entire building rent amounting to Rs.62000.00 in treasury under proper head of account and compliance furnished to government with supporting document. Till then Rs.62,000.00 is held under objection.

(ii) As against closing balance of Rs.4,58,603.15 in +3 SAMS cashbook corresponding deposit in Union Bank S.B A/C No.10770 shows Rs.5,05,572.80. In reply to H.M memo No.4(iii)/Dt.08.01.2020, it was stated by Principal that such amount of Rs.46,969.65 occurred due to non reflection of Rs.24,452/- (Interest received from bank), Rs.22,600/- (Grant received from SAMS society) and Rs.82/- (deduction toward cheque book charge) in the cash book. This was verified by audit with supporting documents.

(iii) Similarly as against closing balance of Rs.1,29,71,454.20 in B.ED cash book, the corresponding deposit in UCO Bank S.B. A/C. No.73445 shows Rs.1,29,74,454.20. In reply to H.M memo No.4(iii)/Dt.8.1.2020, it was stated by college authority that such excess amount of Rs.3000/- found in bank A/C was due to non encashment of cheque No.000041/Dt.11.12.2019 issued to Dr.K.P.Kapani. Such a compliance was verified by audit with supporting documents.

* (iv) As against Closing balance of Rs.27,798.41 in +3 Government and +2 P.L. cash book the corresponding deposit in SBI C/A No.69164 shows Rs.21,48,131.78 resulting in excess amount of Rs.21,20,333.37 in the bank. The fact of above discrepancy was brought to the notice of the Principal vide HMM No.4(iii) dt.8.1.2020 and in reply it was stated that Rs.3,00,000/- received for career counseling was not taken to cash book and scholarship money of Rs.9,99,885/- was maintained in separate cash book. However in response to audit memo Rs.3,00,000/- is taken to cash book and unutilized scholarship money of Rs.9,99,885/- was returned to Government vide challan No.7&9 dt.27.2.2020. Thus the balance discrepancy amount of Rs.8,20,448.37 (21,20,333.37 - Rs.3,00,000/- - Rs.9,99,885/-) is to be reconciled & compliance furnished to government with all supporting documents. Till then Rs.8,20,448.37 held under objection.

* (v) As against Closing balance of Rs.12,25,428.63 in computer science cash book, the corresponding deposit in Union bank S.B A/C No.25652 reflects Rs.12,49,944.63 resulting in excess amount of Rs.24,516/- in the bank pass book. On this being pointed out by audit vide HMM No.4(iii) dt.8.1.2020 it was replied that cheque No.025078 of Rs.4000/- and cheque No.025092 dt.9.11.2019 of Rs.20,000/- issued on dt.1.10.2019 and 9.11.2019 respectively are not encashed. The compliance was verified by the audit with supporting documents and found correct. Thus the discrepancy of balance amount

adjustment document sequent then

Unauthorized excess payment of Rs. 2,96,500.00 to the guest faculties:

From time to time Government in HE Department issued instructions to all degree/ autonomous colleges of the state for engagement of guest faculties against the vacancy of the sanctioned post of the college. Further DHE, Odisha vide its letter no. 30323/ dt.18.08.2018(Copy enclosed as **APPENDIX-'H'**) reiterated the above government guidelines for engagement of guest faculties in government colleges, that they are to be engaged against the vacancies of the sanctioned post in a particular subject. But in blatant violation to the orders of the government, five nos. of guest faculties were engaged in the departments of Hindi, History and Psychology, over and above the posts sanctioned by the Government resulting unauthorized excess payment of Rs. 2,96,500.00 as detailed below-

Name of the department	No. of posts sanctioned by this govt.	Faculty in position	Guest faculty required as per norms of Govt.	Guest faculty engaged	Excess no. of guest faculties	Name of excess guest faculties engaged	Amount Paid
1	2	3	4	5	6	7	8
Hindi	2 nos.	2 nos.	Nil	3 nos.	3 nos.	1- A. K. Bharagab 2- P. Sahu 3-R. Pradhan	75000 55500 54000
Psychology	3 nos.	2 nos.	1 no.	2 nos.	1 no.	S. Barik	48000
History	3 nos.	2 nos.	1 no.	2 nos.	1 no.	F. Pradhan	64000
Total:-	8 nos.	6 nos.	2 nos.	7 nos.	5 nos.		Rs.2,96,500

The above irregularity was brought to the notice of the Principal vide H.M. memo no. 6/dt. 22.02.2020 and in reply it was stated that in view of the requirement and workload of the department of Hindi, History and Psychology the guest faculties were engaged as per the guidelines vide letter no. 12109/ dt. 12.06.2019,(copy enclosed as **APPENDIX-I**).

The guidelines of government as pointed out by the Principal is not relevant to the objection raised by the Audit, because the above guideline was issued on 12.06.2019 i.e. during the financial year 2019-20, whereas the guest faculties were

PART- III
SCOPE OF AUDIT

1. PHYSICAL VERIFICATION OF CASH

The physical verification of cash balances along-with other components of all the cashbooks of Panchayat College, Bargarh was conducted by the Principal(I/C)/DDO on 13.12.2019, in presence of internal audit team of Higher Education Department, along-with the Accounts Bursar, Accountant/Head clerk and cashier of the college, on the closing balance of 10.12.2019. The detailed statement to this effect is attached vide **APPENDIX- 'A'** for reference. The summary of verification report is described under the following heads

(a) Hard Cash

On the date of physical verification of cash a sum of Rs.6368.50 was found in iron chest as hard cash. The reason for keeping such an amount as hard cash was asked vide H.M.memoNo.03(iii)/dt.23.12.19. In reply it was stated by college authority that all cash have been deposited in the concerned account except Rs.602/- of P.L cash book, kept for day to day transactions. The detail of deposit made were placed at **APPENDIX – B 1-12**

(b) Discrepancy between the figures of cashbooks and bank /treasury passbook balance & reconciliation made thereof.

During physical verification, excess amount of Rs.73,85,595.57 was found in bank/treasury passbook as against the cash book balance. But during the course of audit Rs. 64,77,127.90 was reconciled leaving discrepancy of Rs.9,08,467.67 between book balance and bank balance. The detail of which is stated as under.

(i). As against closing balance of Rs.21,52,612=29 in +3 P.L cash book, the corresponding balance in Treasury passbook shown Rs.72,55,885=54. The reason for such excess amount of Rs.51,03,273=25 found in Treasury passbook was complied by the college authority in reply to H.M. memo No.3(2)/Dt.23.12.2019, that it was actually the balance of +2 P.L cash book on that day, which was verified by audit with supporting documents.

Signature of Auditor

Laxmi Kanta Ray

115- cashbook. In reply
Rs.516/- (Rs.24516-Rs.24000/-) is to be reconciled and compliance furnished to
government with all supporting records. Till then Rs.516/- is held under objection.

(vi) As against closing balance of Rs.3,01,514.40 in UGC cash book the corresponding balance in union bank S.B A/C No.06169 shows Rs.3,03,731.40. Such excess amount of Rs.2217/- found in bank A/C is to be reconciled soon and compliance furnished to government with supporting documents. Till then Rs.2217/- is held under objection.

* (vii) As against closing balance on Rs.8,77,850/- in Self Defence cash book the corresponding balance in union bank S.B A/C No.26149 reflects Rs.9,63,136.30. Such excess amount of Rs.85,286.30 found in bank is to be reconciled soon and compliance furnished to government with supporting documents. Till then Rs.85,286.30 is held under objection.

(c) Excess advance of Rs. 1,210.00 shown in cashbook

During physical verification excess advance of Rs. 4225/- was found in cashbook than the advance register, as detailed below –

Sl. No	Name of the cashbook	Amount shown in cashbook (In Rs.)	Actual amount of advance found by Audit in advance Register (in Rs.)	Excess amount of advance shown in cashbook (in Rs.)
1	2	3	4	5
1.	+3 P.L.	53070/-	51860/-	1210/-
2.	+3 Examination	2219964/-	2216949/-	3015/-
	Total :-	2273034/-	2268809/-	4225/-

The discrepancy was brought to the notice of the principal vide HM memo no. 07/ Dt. 24.02.2020. In reply it was stated that the discrepancy of Rs. 3015.00 in case of +3 examination cashbook was actually deposited by the advancee on 07.09.2012, but inadvertently it was not reflected in the +3 examination cashbook which was subsequently rectified by adjusting the same on 17.02.2020 in the respective cash book, copy of the cashbook enclosed vide **APPENDIX- 'C'** of the report. As regards the

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Laxmi Kanta Ray.

Amount was
to be recovered.

Non adjustment of outstanding advance of Rs.23,00,829.00

As per the provision of SR -509 of OTC VOL-I read with finance Department memo No.47384 dt.2.11.85 and H.E department letter No.24805/14.08.2009 advance allowed to government servant should be got adjusted within the month in which it is disbursed and the salary of the concerned government servant is held back from being disbursed if any advance for departmental or allied purpose is outstanding against him by the end of that month. Second and subsequent advances should not be released before adjustment of previous advances. Further, DDOs are instructed to follow the instructions meticulously and any departure the DDO concerned shall be personally held responsible.

As per finance Department letter No.22212 dt.8.3.2002 and letter No.114 dt.05.01.2004 any amount remain unadjusted for more than one year should be treated as loss o the auditee organization and the government.

Scrutiny of records and as per information furnished to audit in response to Half margin memo No.3/23.12.19 there was outstanding advance of Rs.23,00,829/- as on 10.12.2019. Detail furnished vide **APPENDIX-'F'**¹⁻⁸ and the irregularities found thereof are furnished below.

- (a) It could be seen from the annexure that advance of Rs.22,72,329=00 remained unadjusted for a period ranging 1 year to 11 years. Neither the advances got adjusted by the Principal nor taken any action against the defaulters to recoup the advances.
- (b) It was also noticed that second and subsequent advances were given to the employees before adjustment of the previous advances.
- (c) Advance of Rs.9,92,135=00 is lying unadjusted against persons who have already been transferred/retired. Detail furnished in **Appendix -'G'** of this report.

All the above irregularities were brought to the notice of Principal vide H.M memo No.7(I)/24.2.20. In reply it was stated that the employees concerned have already submitted the bills and vouchers for the conduct of examination for which the advances were received by them and steps are being taken to adjust the outstanding advances immediately.

Bikram Kalyan Mishra

Laxmi Kanta Ray

state govt. account as per Finance Department letter No.23583/F Dt.10.07.2019. The detail of which is furnished below.

Sl. No.	H.M memo No. /Dt.	Nature of objection	Amount recovered at spot	Amount ploughed back to Govt. A/C	Challan No./Dt.
1	2	3	4	5	6
1	05/14.02.2020	Short deposit in exam. A/C	Rs. 23831	-	Exam A/C in bank
2	05/14.02.2020	Idle parking of scholarship fund	-	Rs. 568446 Rs.431439	07/27.02.2020 09/27.02.2020
3	06/22.02.2020	Short deposit towards P.T	Rs.100	-	30/07.03.2020
	Total		23,931/-	9,99,885/-	

PART-V

RESULT OF AUDIT

As a result of Audit a sum of Rs.23931.00 was recovered on the spot, Rs.2,97,710.00 is suggested for recovery and Rs.37,04,854.90 is held under objection. Further, Govt. fund of Rs.9,99,885.00 is ploughed back to Government account.

Sl No	Para No.	Amt. held under objection	Amount suggested for recovery	Amt. recovered on spot	Amt. ploughed back to Govt. A/C
1	2	3	4	5	6
1.	1(b) (iv)	8,20,448.37	-	-	-
2.	v	516/-	-	-	-
3.	vi	2217/-	-	-	-
4.	vii	85,286.30	-	-	-
5	1 (c)	-	1210/-	-	-
6	5	23,00,829/-	-	-	-
7	6	62,000/-	-	-	-
8	7	-	2,96,500/-	-	-
9	8	3,00,000/-	-	-	-
10	9 (a)	79,646.48	-	-	-
11	9(b)	53,911.75	-	-	-
12	10	-	-	-	-
	Total	37,04,854.90	2,97,710/-	23,931/- 23,931/-	9,99,885/- 9,99,885/-

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CONCLUSION

The maintenance of cashbook, stock register needs improvement. Effective steps needs to be taken to write off the unserviceable articles kept in different deptts. of the college. Un-necessary purchases in stationary articles should be avoided and also no second and subsequent advance shall be given to a person without recovery/ adjustment of previous advance. Further, effective steps may be taken to eradicate the mistakes pointed out in audit reports and act accordingly to the existing rules and regulations for better transparency in financial management. Definite steps should be taken to keep one consolidated cash book of the college.

Bhubaneswar :
Date:

Bibhu Kalyan Mohanty
Sri. Bibhu Kalyan Mohanty
Asst. Audit Officer

Laxmi kanta Ray
Sri. Laxmikanta Ray
Auditor

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29.9.23

Auditor's Report

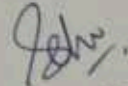
We have audited the Attached Balance sheet of Department of Teacher Education, Panchayat College, Bargarh as on 31st March 2023 along with Receipt and Payment Account and the Income and Expenditure Account for the year ending 31st March 2023 and report that,

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The accounts annexed with this report are in agreement with the books of accounts maintained by the organization.
3. The above Balance Sheet exhibits true and fair view of the state of affairs of the said organization as on 31st March, 2023 and Income and Expenditure of the year ended on that date.

For SHIBA SAHOO & ASSOCIATES

Chartered Accountants

Firm Reg. No: 333271E



CA Shiba Prasad Sahoo

Proprietor

Membership No. - 214905

UDIN - 23214905BGXGAL1299

Place: Bargarh

Date: 22/09/2023

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Auditor's Report


We have audited the Attached Balance sheet of Department of Teacher Education, Panchayat College, Bargarh as on 31st March 2023 along with Receipt and Payment Account and the Income and Expenditure Account for the year ending 31st March 2023 and report that,

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For SHIBA SAHOO & ASSOCIATES

Chartered Accountants

Firm Reg. No: 333271E


CA Shiba Prasad Sahoo

Proprietor

Membership No.- 214905

UDIN - 23214905BGXGAL1299



Place: Bargarh

Date: 22/09/2023



Auditor's Report


We have audited the Attached Balance sheet of Department of Teacher Education, Panchayat College, Bargarh as on 31st March 2022 along with Receipt and Payment Account and the Income and Expenditure Account for the year ending 31st March 2022 and report that,

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2. The accounts annexed with this report are in agreement with the books of accounts maintained by the organization.
3. The above Balance Sheet exhibits true and fair view of the state of affairs of the said organization as on 31st March, 2022 and Income and Expenditure of the year ended on that date.

For SHIBA SAHOO & ASSOCIATES

Chartered Accountants

Firm Reg. No: 333271E


CA Shiba Prasad Sahoo

Proprietor

Membership No.- 214905

UDIN - 23214905BGXGAK2110



Place: Bargarh

Date: 22/09/2023

Auditor's Report

We have audited the Attached Balance sheet of Department of Teacher Education, Panchayat College, Bargarh as on 31st March 2021 along with Receipt and Payment Account and the Income and Expenditure Account for the year ending 31st March 2021 and report that,

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The accounts annexed with this report are in agreement with the books of accounts maintained by the organization.
3. The above Balance Sheet exhibits true and fair view of the state of affairs of the said organization as on 31st March, 2021 and Income and Expenditure of the year ended on that date.

For SHIBA SAHOO & ASSOCIATES

Chartered Accountants

Firm Reg. No: 333271E



CA Shiba Prasad Sahoo

Proprietor

Membership No.- 214905

UDIN - 23214905BGXGAJ2942



Place: Bargarh

Date: 22/09/2023



Auditor's Report

We have audited the Attached Balance sheet of Department of Teacher Education, Panchayat College, Bargarh as on 31st March 2020 along with Receipt and Payment Account and the Income and Expenditure Account for the year ending 31st March 2020 and report that,

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The accounts annexed with this report are in agreement with the books of accounts maintained by the organization.
3. The above Balance Sheet exhibits true and fair view of the state of affairs of the said organization as on 31st March, 2020 and Income and Expenditure of the year ended on that date.

For SHIBA SAHOO & ASSOCIATES

Chartered Accountants

Firm Reg. No: 333271E

CA Shiba Prasad Sahoo

Proprietor

Membership No.- 214905

UDIN- 23214905BGXGAI4873



Place: Bargarh

Date: 22/09/2023

Auditor's Report


We have audited the Attached Balance sheet of Department of Teacher Education, Panchayat College, Bargarh as on 31st March 2019 along with Receipt and Payment Account and the Income and Expenditure Account for the year ending 31st March 2019 and report that,

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The accounts annexed with this report are in agreement with the books of accounts maintained by the organization.
3. The above Balance Sheet exhibits true and fair view of the state of affairs of the said organization as on 31st March, 2019 and Income and Expenditure of the year ended on that date.

For SHIBA SAHOO & ASSOCIATES

Chartered Accountants

Firm Reg. No: 333271E


CA Shiba Prasad Sahoo

Proprietor

Membership No.- 214905

UDIN- 23214905BGXGAH6017



Place: Bargarh

Date: 22/09/2023

Auditor's Report

We have audited the Attached Balance sheet of Department of Teacher Education, Panchayat College, Bargarh as on 31st March 2018 along with Receipt and Payment Account and the Income and Expenditure Account for the year ending 31st March 2018 and report that,

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The accounts annexed with this report are in agreement with the books of accounts maintained by the organization.
3. The above Balance Sheet exhibits true and fair view of the state of affairs of the said organization as on 31st March, 2018 and Income and Expenditure of the year ended on that date.

Place: Bargarh

Date: 12/06/2018



(Shiba Prasad Sahoo)

Chartered Accountant

Membership No: 214905



Auditor's Report

We have audited the Attached Balance sheet of Department of Teacher Education, Panchayat College, Bargarh as on 31st March 2018 along with Receipt and Payment Account and the Income and Expenditure Account for the year ending 31st March 2018 and report that,

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The accounts annexed with this report are in agreement with the books of accounts maintained by the organization.
3. The above Balance Sheet exhibits true and fair view of the state of affairs of the said organization as on 31st March, 2018 and Income and Expenditure of the year ended on that date.

Place: Bargarh

Date: 12/06/2018



A handwritten signature in black ink, appearing to read 'Shiba'.

(Shiba Prasad Sahoo)

Chartered Accountant

Membership No: 214905

Auditor's Report

We have audited the Attached Balance sheet of Department of Teacher Education, Panchayat College, Bargarh as on 31st March 2017 along with Receipt and Payment Account and the Income and Expenditure Account for the year ending 31st March 2017 and report that,

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The accounts annexed with this report are in agreement with the books of accounts maintained by the organization.
3. The above Balance Sheet exhibits true and fair view of the state of affairs of the said organization as on 31st March, 2017 and Income and Expenditure of the year ended on that date.

Place: Bargarh

Date: 01/06/2018




(Shiba Prasad Sahoo)

Chartered Accountant

Membership No: 214905



Auditor's Report


We have audited the Attached Balance sheet of Department of Teacher Education, Panchayat College, Bargarh as on 31st March 2017 along with Receipt and Payment Account and the Income and Expenditure Account for the year ending 31st March 2017 and report that,

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The accounts annexed with this report are in agreement with the books of accounts maintained by the organization.
3. The above Balance Sheet exhibits true and fair view of the state of affairs of the said organization as on 31st March, 2017 and Income and Expenditure of the year ended on that date.

Place: Bargarh

Date: 01/06/2018




(Shiba Prasad Sahoo)
Chartered Accountant
Membership No: 214905