

## Auditor's Report

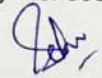
We have audited the Attached Balance sheet of Department of Teacher Education, Panchayat College, Bargarh as on 31<sup>st</sup> March 2021 along with Receipt and Payment Account and the Income and Expenditure Account for the year ending 31<sup>st</sup> March 2021 and report that,

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The accounts annexed with this report are in agreement with the books of accounts maintained by the organization.
3. The above Balance Sheet exhibits true and fair view of the state of affairs of the said organization as on 31<sup>st</sup> March, 2021 and Income and Expenditure of the year ended on that date.

**For SHIBA SAHOO & ASSOCIATES**

Chartered Accountants

Firm Reg. No: 333271E



CA Shiba Prasad Sahoo

Proprietor

Membership No.- 214905

UDIN - 23214905BGXGAJ2942



Place: Bargarh

Date: 22/09/2023

**Department of Teacher Education  
Panchayat College, Bargah**

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

RECEIPTS		AMOUNT(Rs)	PAYMENTS		AMOUNT(Rs)
To <b>Opening Balance</b>			By Salary		1,523,915
Cash in hand		20,000	By Sports & other student activities		34,700
<b>Bank Balance :</b>			By Advertisement		19,781
Uco Bank		12,376,567	By Printing Stationary		13,795
			By Office expenses		7,493
			By Repair & maintenance		37,247
			By Telephone & internet		2,779
To <b>Fee Income</b>			By Bank Charges		182
Fee from Students		4,343,063	By Fee paid to University		24,630
Less: Refund of Fee		-	By Purchase of Assets		1,269,140
To Interest Income		360,048	By <b>Closing Bank Balance</b>		
			Uco Bank		14,141,015
			Cash		25,000
					<u>17,099,678</u>
					<u>17,099,678</u>

UDIN: 23214905BGXGAJ2942  
Place : Bargah  
Date : 22/09/2023

Panchayat College, Bargah

*P. S. Sahu*  
(Principal)  
Principal

*Prasad Sahoo*  
(Co-Ordinator)  
Co-Ordinator

for SHIBA SAHOO & ASSOCIATES  
Chartered Accountants  
FRN: 333271E  
Shiba Prasad Sahoo  
Proprietor  
Membership No: 214905



Department of Teacher Education  
Panchayat College, Bargah

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	AMOUNT(Rs)	INCOME	AMOUNT(Rs)
To Salary	1,523,915	By Fee from Students	4,343,063
To Sports & other student activities	34,700	By Bank Intrest	360,048
To Advertisement	19,781		
To Printing Stationary	13,795		
To Office expenses	7,493		
To Repair & maintenance	37,247		
To Telephone & internet	2,779		
To Bank Charges	182		
To Fee paid to University	24,630		
To Audit Fee	25,000		
To Depreciation	160,658		
To Excess Income over Expenditure	2,852,930		
	<u>4,703,111</u>		<u>4,703,111</u>

UDIN: 23214905BGXGAJ2942  
Place : Bargah  
Date : 22/09/2023

Panchayat College, Bargah

*P. Sahoo*  
(Principal)

*[Signature]*  
(Co-Ordinator)

for SHIBA SAHOO & ASSOCIATES

Chartered Accountants  
FRN: 333271E

Shiba Prasad Sahoo  
Proprietor  
Membership No: 214905



Department of Teacher Education  
Panchayat College, Bargarah

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

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To Salary	1,523,915	By Fee from Students	4,343,063
To Sports & other student activities	34,700	By Bank Intrest	360,048
To Advertisement	19,781		
To Printing Stationary	13,795		
To Office expenses	7,493		
To Repair & maintenance	37,247		
To Telephone & internet	2,779		
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	<u>4,703,111</u>		<u>4,703,111</u>

UDIN: 23214905BGXGAJ2942  
Place : Bargarah  
Date : 22/09/2023

*P.S. Sahu*  
(Principal)  
Panchayat College, Bargarah

*[Signature]*  
(Co-Ordinator)

for SHIBA SAHOO & ASSOCIATES  
Chartered Accountants  
FRN: 333271E  
Shiba Prasad Sahoo  
Proprietor  
Membership No: 214905



Department of Teacher Education  
Panchayat College, Bargarh

BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)
<b>CAPITAL FUND :</b>		<b>FIXED ASSETS:</b>	
Opening Balance	12,638,018	As per Schedule	1,399,933
Add : Surplus	2,852,930	<b>CURRENT ASSETS :</b>	
	15,490,948	Closing Bank Balance	14,141,015
		Uco Bank	14,141,015
Audit Fees Payable	75,000	Cash in hand	25,000
	<u>15,565,948</u>		<u>15,565,948</u>

As per our report of even date attached.

UDIN: 23214905BGXGAJ2942  
Place : Bargarh  
Date : 22/09/2023

*P. Sahoo*  
(Principal)  
Principal  
Panchayat College, Bargarh

*P. Sahoo*  
(Co-Ordinator)

for SHIBA SAHOO & ASSOCIATES

Chartered Accountants  
FRN: 343271E

*P. Sahoo*  
Shiba Prasad Sahoo  
Proprietor  
Membership No. 214905



Department of Teacher Education  
Panchayat College, Bargarh

SCHEDULE-A

FIXED ASSET AND DEPRECIATION AS ON 31ST MARCH 2021

PARTICULAR	OPENING	SOLD / TRANSFERRED DURING THE YEAR	ADDITON UP TO 30-Sep-20	AFTER 30-Sep-20	BALANCE	RATE OF DEPRECIATION	DEPRECIATION DURING THE YEAR	WRITTEN DOWN VALUE AS ON 31-Mar-21
	1-Apr-20				AS ON 31-Mar-21			
Furniture & Fixture	204,928.00	-	1,075,180.00	-	1,280,108.00	10%	128,011.00	1,152,097.00
Library books	46,733.00	-	-	-	46,733.00	10%	4,673.00	42,060.00
UPS	18,454.00	-	-	-	18,454.00	15%	2,768.00	15,686.00
Projector	-	-	69,730.00	-	69,730.00	15%	10,460.00	59,270.00
CCTV	-	-	-	124,230.00	124,230.00	10%	6,212.00	118,018.00
Computer	21,336.00	-	-	-	21,336.00	40%	8,534.00	12,802.00
	<b>291,451.00</b>	<b>-</b>	<b>1,144,910.00</b>	<b>124,230.00</b>	<b>1,560,591.00</b>		<b>160,658.00</b>	<b>1,399,933.00</b>

Place : Bargarh  
Date : 22/09/2023

*P. Sahoo*  
(Principal)  
Panchayat College, Bargarh

*[Signature]*  
(Co-Ordinator)

for SHIBA SAHOO & ASSOCIATES  
Chartered Accountants  
FRN: 333271E  
Shiba Prasad Sahoo  
Proprietor  
Membership No: 214905





## Auditor's Report

We have audited the Attached Balance sheet of Department of Teacher Education, Panchayat College, Bargarh as on 31<sup>st</sup> March 2022 along with Receipt and Payment Account and the Income and Expenditure Account for the year ending 31<sup>st</sup> March 2022 and report that,

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The accounts annexed with this report are in agreement with the books of accounts maintained by the organization.
3. The above Balance Sheet exhibits true and fair view of the state of affairs of the said organization as on 31<sup>st</sup> March, 2022 and Income and Expenditure of the year ended on that date.

**For SHIBA SAHOO & ASSOCIATES**

Chartered Accountants

Firm Reg. No: 333271E

CA Shiba Prasad Sahoo

Proprietor

Membership No. - 214905

UDIN - 23214905BGXGAK2110



Place: Bargarh

Date: 22/09/2023

Department of Teacher Education  
Panchayat College, Bargarh

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

RECEIPTS		AMOUNT(Rs)	PAYMENTS		AMOUNT(Rs)
To <b>Opening Balance</b>		25,000	By Salary		1,728,023
Cash in hand			By Sports & other student activities		22,500
<b>Bank Balance :</b>			By Advertisement		5,041
Uco Bank	14,141,015		By Printing Stationary		14,448
			By Office expenses		54,100
			By Admission expenses		35,479
			By Repair & maintenance		2,100
<b>To Fee Income</b>			By Bank Charges		890
Fee from Students	4,569,925	4,498,000	By Fee paid to University		195,940
Less: Refund of Fee	(71,925)		By Purchase of Assets		39,934
To Interest Income		358,641			
			<b>By Closing Bank Balance</b>		16,824,201
			Uco Bank		100,000
			Cash		19,022,656
		<u>19,022,656</u>			<u>19,022,656</u>

UDIN: 23214905BGXGAK2110  
Place : Bargarh  
Date : 22/09/2023

*P. S. Sahoo*  
(Principal)  
Principal  
Panchayat College, Bargarh

*Prakash Sahoo*  
(Co-Ordinator)

for SHIBA SAHOO & ASSOCIATES  
Chartered Accountants  
FRN: 333271E  
Shiba Prasad Sahoo  
Proprietor  
Membership No: 214905





Department of Teacher Education  
Panchayat College, Bargarh

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE		AMOUNT(Rs)	INCOME		AMOUNT(Rs)
To	Salary	1,728,023	By	Fee from Students	4,498,000
To	Sports & other student activities	22,500	By	Bank intrest	358,641
To	Advertisement	5,041			
To	Printing Stationary	14,448			
To	Office expenses	54,100			
To	Admission expenses	35,479			
To	Repair & maintenance	2,100			
To	Bank Charges	890			
To	Fee paid to University	195,940			
To	Audit Fee	25,000			
To	Depreciation	153,573			
To	Excess Income over Expenditure	2,619,547			
		<u>4,856,641</u>			<u>4,856,641</u>

UDIN: 23214905BGXGAK2110  
Place : Bargarh  
Date : 22/09/2023

P. S. Sahu  
(Principal)  
Principal  
Panchayat College, Bargarh

R. Prasad Sahoo  
(Co-Ordinator)  
Co-Ordinator

for SHIBA SAHOO & ASSOCIATES  
Chartered Accountants  
FRN: 333271E  
Shiba Prasad Sahoo  
Proprietor  
Membership No: 214905



Department of Teacher Education  
Panchayat College, Bargarh

BALANCE SHEET AS ON 31ST MARCH 2022

LIABILITIES	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)
<b>CAPITAL FUND :</b>		<b>FIXED ASSETS:</b>	
Opening Balance	15,490,948	As per Schedule	1,286,294
Add : Surplus	2,619,547	<b>CURRENT ASSETS :</b>	
		Closing Bank Balance	
		Uoo Bank	16,824,201
Audit Fees Payable	100,000	Cash in hand	100,000
			18,210,495
	<u>18,210,495</u>		<u>18,210,495</u>

As per our report of even date attached.

UDIN: 23214905BGXGAK2110  
Place : Bargarh  
Date : 22/09/2023

Panchayat College, Bargarh  
Principal

(Principal)

(Co-Ordinator)

for SHIBA SAHOO & ASSOCIATES

Chartered Accountants  
FRN: 333271E

Shiba Prasad Sahoo  
Proprietor  
Membership No: 214905



SCHEDULE-A

FIXED ASSET AND DEPRECIATION AS ON 31ST MARCH 2022

Department of Teacher Education  
Panchayat College, Bargarah

PARTICULAR	OPENING	SOLD / TRANSFERRED	ADDITION	BALANCE	RATE OF	DEPRECIATION	WRITTEN DOWN
	BALANCE 1-Apr-21	DURING THE YEAR	UP TO 30-Sep-21	AS ON 31-Mar-22	DEPRECIATION	DURING THE YEAR	VALUE AS ON 31-Mar-22
	a	b	c	d	e = (a-b+c+d)	f	e-f
Furniture & Fixture	1,152,097.00	-	-	1,152,097.00	10%	115,210.00	1,036,887.00
Library books	42,060.00	-	-	42,060.00	10%	4,206.00	37,854.00
UPS	15,686.00	-	-	15,686.00	15%	2,353.00	13,333.00
Inverter	-	-	23,500.00	23,500.00	15%	3,525.00	19,975.00
PAS	-	-	16,434.00	16,434.00	15%	2,465.00	13,969.00
Projector	59,270.00	-	-	59,270.00	15%	8,891.00	50,379.00
CCTV	118,018.00	-	-	118,018.00	10%	11,802.00	106,216.00
Computer	12,802.00	-	-	12,802.00	40%	5,121.00	7,681.00
	<b>1,399,933.00</b>	<b>-</b>	<b>39,934.00</b>	<b>1,439,867.00</b>		<b>153,573.00</b>	<b>1,286,294.00</b>

Place : Bargarah  
Date : 22/09/2023

Panchayat College, Bargarah

*P.S. Sahoo*  
(Principal)  
Principal

*Prabhat Kumar*  
(Co-Ordinator)

Shiba Prasad Sahoo  
Proprietor  
Membership No. 214905

for SHIBA SAHOO & ASSOCIATES  
Chartered Accountants  
FRN: 333271E

