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29.9.23

Auditor's Report

We have audited the Attached Balance sheet of Department of Teacher Education, Panchayat College, Bargarh as on 31st March 2023 along with Receipt and Payment Account and the Income and Expenditure Account for the year ending 31st March 2023 and report that,

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The accounts annexed with this report are in agreement with the books of accounts maintained by the organization.
3. The above Balance Sheet exhibits true and fair view of the state of affairs of the said organization as on 31st March, 2023 and Income and Expenditure of the year ended on that date.

For SHIBA SAHOO & ASSOCIATES

Chartered Accountants

Firm Reg. No: 333271E

CA Shiba Prasad Sahoo

Proprietor

Membership No.- 214905

UDIN - 23214905BGXGAL1299



Place: Bargarh

Date: 22/09/2023

Department of Teacher Education
Panchayat College, Bargarah

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS		AMOUNT(Rs)	PAYMENTS		AMOUNT(Rs)
To	Opening Balance		By	Salary	1,950,555
	Cash in hand	100,000	By	Sports & other student activities	116,765
	Bank Balance :		By	Advertisement	7,236
	Uco Bank	16,824,201	By	Printing Stationary	25,400
			By	Office expenses	142,943
			By	Admission expenses	23,472
			By	Electricity expenses	54,493
			By	Building renovation	198,366
			By	Repair & maintenance	46,370
			By	Examination expenses	6,122
			By	Bank Charges	768
To	Fee Income		By	Fee paid to University	6,750
	Fee from Students	4,410,000	By	Purchase of Assets	71,830
	Less: Refund of Fee	(314,300)			
To	Interest Income	455,126	By	Closing Bank Balance	
			Uco Bank	18,796,957	
			Cash	27,000	
				21,475,027	
				21,475,027	

UDIN: 23214905BGXGAL 1299
Place : Bargarah
Date : 22/09/2023

Panchayat College, Bargarah

P. Sahoo
(Principal)
Principal

P. Prasad
(Co-Ordinator)
Co-Ordinator

Shiba Prasad Sahoo
Proprietor
Membership No. 214905

for SHIBA SAHOO & ASSOCIATES
Chartered Accountants
FRN: 333271E



Department of Teacher Education
Panchayat College, Bargarh

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNT (RS)	INCOME	AMOUNT (RS)
To Salary	1,950,555	By Fee from Students	4,095,700
To Sports & other student activities	116,765	By Bank interest	455,126
To Advertisement	7,236		
To Printing Stationary	25,400		
To Office expenses	142,943		
To Admission expenses	23,472		
To Electricity expenses	54,493		
To Building renovation	198,366		
To Repair & maintenance	46,370		
To Examination expenses	6,122		
To Bank Charges	768		
To Fee paid to University	6,750		
To Audit Fee	25,000		
To Depreciation	132,221		
To Excess Income over Expenditure	1,814,365		
	<u>4,550,826</u>		<u>4,550,826</u>

UDIN: 23214905BGXGAL1299
Place : Bargarh
Date : 22/09/2023

Panchayat College, Bargarh

P. Sahu
(Principal)

P. Sahu
(Co-Ordinator)

Shiba Prasad Sahoo
Proprietor
Membership No: 214905



for SHIBA SAHOO & ASSOCIATES
Chartered Accountants
FRN- 333271E

Department of Teacher Education
Panchayat College, Bargarah

BALANCE SHEET AS ON 31ST MARCH 2023	
LIABILITIES	AMOUNT(Rs)

CAPITAL FUND :

Opening Balance	18,110,495
Add : Surplus	1,814,365
	19,924,860

FIXED ASSETS:
As per Schedule

1,225,903

CURRENT ASSETS :

Audit Fees Payable	125,000	Closing Bank Balance	18,796,957
		Uco Bank	18,796,957
		Cash in hand	27,000
			20,049,960

20,049,860

20,049,860

As per our report of even date attached.

UDIN: 23214905BGGXGAL1299
Place : Bargarah
Date : 22/09/2023

P. Saha
(Principal)
Principal
Panchayat College, Bargarah

J. Saha
(Co-Ordinator)

for SHIBA SAHOO & ASSOCIATES
Chartered Accountants
FRN: 333271E
Shiba Prasad Sahoo
Proprietor
Membership No. 214905



Department of Teacher Education
Panchayat College, Bargah

SCHEDULE-A

FIXED ASSET AND DEPRECIATION AS ON 31ST MARCH 2023

PARTICULAR	OPENING	SOLD / TRANSFERRED DURING THE YEAR	UP TO 30-SEP-22	ADDITION AFTER 30-SEP-22	BALANCE AS ON 31-MAR-23	RATE OF DEPRECIATION	DEPRECIATION DURING THE YEAR	WRITTEN DOWN VALUE AS ON 31-MAR-23
	BALANCE 1-Apr-22				a			b
Furniture & Fixture	1,036,887.00	-	-	14,990.00	1,051,877.00	10%	104,438.00	947,439.00
Library books	37,854.00	-	-	-	37,854.00	10%	3,785.00	34,069.00
UPS	13,333.00	-	-	-	13,333.00	10%	1,333.00	12,000.00
Inverter	19,975.00	-	-	-	19,975.00	10%	1,998.00	17,977.00
PAS	13,969.00	-	-	-	13,969.00	10%	1,397.00	12,572.00
Projector	50,379.00	-	-	-	50,379.00	10%	5,038.00	45,341.00
CCTV	106,216.00	-	-	56,840.00	163,056.00	10%	13,464.00	149,592.00
Computer	7,681.00	-	-	-	7,681.00	10%	768.00	6,913.00
	1,286,294.00	-	-	71,830.00	1,358,124.00		132,221.00	1,225,903.00

Place : Bargah
Date : 22/09/2023

P. Sahu
(Principal)

Principal
Panchayat College, Bargah

M. K. Jha
(Co-Ordinator)

Shiba Prasad Sahoo
Proprietor
Membership No. 214905

for SHIBA SAHOO & ASSOCIATES

Chartered Accountants

FRN: 333271E

